



**EXAMINATION PAPER
SET 4**

NAME :
UNIVERSITY :
COURSE :
DATE :
TIME :

INSTRUCTIONS TO CANDIDATES

1. This question paper consists of **THREE (3)** sections. Answer **ALL** questions.
2. Duration for the examination is **2 hours**.
3. Candidates are not allowed to bring any material other than those allowed by the invigilator into the examination hall. Approved calculators may be used.
4. Please check to make sure that this examination paper consists of:-

Section A: Objective Question

This section consists of TEN (10) multiple choice question. Answer all questions.

Section B: Transaction

This section consists of transaction that need to be recorded. Candidates are required to record all the transactions carefully.

Section C: Fill in the blank

Candidates are required to fill in the blanks for each question.

5. You are advised to allocate your time carefully.

This examination paper consists of **EIGHT (8)** printed pages including the front page.

DO NOT TURN THIS PAGE UNTIL YOU ARE TOLD TO DO SO

SECTION A

This section consists of 10 multiple-choice questions. Choose the most suitable answer and circle the corresponding alphabet representing the answer.

1. To setup company registration, which data input is **COMPULSORY**?

- a. GST Registration Number
- b. Company Name + Company Number
- c. MSIC Code
- d. Muslim Share (%)

(1 Mark)

2. Each Account Group must have an account code. This account code **2000-000-00** represents which account group?

- a. Bank
- b. Current Assets
- c. Fixed Assets
- d. Current Liabilities

(1 Mark)

3. A credit note received from the Supplier should be recorded in

- a. Purchase Debit Note
- b. Purchase Credit Note
- c. Sales Credit Note
- d. Sales Debit Note

(1 Mark)

4. The balance in Accounts Payable is decreased by _____ entry.

- a. Credit
- b. Debit
- c. Credit Note
- d. Debit Note

(1 Mark)

5. **Profit & Loss (P&L)** account is also known as _____

- a. Statement of Financial Position
- b. Customer Statement
- c. Supplier Statement List
- d. Statement of Comprehensive Income

(1 Mark)

6. A form or record sometimes used to assemble the documentation and approvals necessary for paying a supplier's invoice is a _____.

- a. Supplier Payment Advice
- b. Customer Payment Receipt
- c. Other Payment
- d. Other Receive

(1 Mark)

7. In which SPS module can you setup your financial calendar?

- a. General Ledger > Setup > Financial Calendar
- b. General Setup > Setup > Financial Calendar List
- c. General Ledger > Setup > Chart of Account
- d. General Ledger > Setup > Budget Entry

(1 Mark)

8. In which SPS module can you generate GST 03 report?

- a. Goods & Services Tax > Reports > GST Report
- b. Goods & Services Tax > Reports > GST Report Summary
- c. Goods & Services Tax > Reports > GST 03
- d. Goods & Services Tax > Reports > GST 03 Summary

(1 Mark)

9. In which SPS modules can you setup all the item's details?

- a. Purchasing Modules
- b. Admin Modules
- c. Inventory Modules
- d. General Setup Modules

(1 Mark)

10. Which method of *Zakat* computation is used in SPS?

- a. Networking capital market method
- b. Capital growth method
- c. Profit method
- d. None of the above

(1 Mark)

(10 Marks)

Section B

Question 1

Imagine that you are an accountant for a company (Your user ID, password and Company name will be provided). Now you are responsible to prepare a full set of account for Year Ended 31 December 2016.

- 1) First, set the Financial Year Calendar as shown below:-

Financial Calendar: 1 January 2016 – 31 December 2016

- 2) Next, create Chart of Account.

- Industry classification: General
- Type of business: General
- Additional chart of account:

Account Group	Account Code	Name
Current Assets	2200-100-01	Public Bank
Current Assets	2100-001-00	IT Best Sdn Bhd
Current Liabilities	3000-001-00	Global Tech Sdn Bhd

- 3) Location Setup:

Location Code: HQ

Description: Headquarters

- 4) Setup Bank (PUBLIC BANK)

Bank Name	PUBLIC BANK
Bank Short Name	PUBLIC
Branch	KL
Account No	004367848234
Linked Account ID	2200-100-01

5) Setup Terms : 30 Days

6) Set up your Opening Balance.

Account Name	Debit	Credit
Owner's/Shareholder's capital		500,000
Retained Earnings	150,000	
Motor Vehicle	260,890	
Acc. Depreciation – Motor Vehicle		72,547
Office Equipment	76,500	
Acc. Depreciation – Office Equipment		30,000
Public Bank	94,968	
Cash in Hands	20,189	
TOTAL	602,547	602,547

Supplier Setup

Setup the following Supplier:

Supplier Code	S001
Supplier Company No	1200-W
Supplier Name	Global Tech Sdn Bhd
GST Registration No	008769479789
Date Verify	Current date
Linked A/P Account	3000-001-00

Transaction:

Date	Transaction	Amount (RM)
05/01/2016	Purchase: 100 units of ASUS Laptop at a value of RM1000.00 each. (GST Exclusive) Description: 100 units of ASUS Laptop Inv No: 0140	106,000
11/01/2016	Return 10 units of ASUS Laptop to supplier because of malfunction.	10,600
15/01/2016	Full payment is made by using Public bank with cheque number 007801.	95,400

Date	Transaction	Amount (RM)
05/02/2016	Purchases: 120 units of DELL Laptop which cost RM900 each. (GST exclusive) Description: 120 units of DELL Laptop Inv. No: 0141	114,480
15/02/2016	Full payment is made by using PUBLIC with cheque number 007901.	114,480

Date	Transaction	Amount (RM)
11/03/2016	Purchases: HP laptop cost RM950 each for 70 units. (GST exclusive) Description: 70 units HP Laptop Inv. No: 0142	70,490
25/03/2016	Part of payment is made by using PUBLIC with cheque number 008101	31,800

Customer Setup

Setup the following Customer:

Customer Code	C001
Customer Company No	119933-T
Customer Name	IT Best Sdn Bhd
GST Registration No	000981333309
Linked AR Account	2100-001-00

Transaction

Date	Transaction	Amount inclusive of GST (RM)
03/02/2016	Sales: 60 units of ASUS Laptop at the value of RM120, 000 (GST exclusive). Description: 60 units of ASUS Laptop Invoice no: 00120	127,200
19/02/2016	Receive full payment from customer through PUBLIC with cheque number 130880.	127,200

Date	Transaction	Amount (RM)
04/03/2016	Sales: 100 units of DELL Laptop at a value of RM1800 each (GST exclusive) Description: 100 units of DELL Laptop Invoice no: 00121	190,800
16/3/2016	Customer return 10 units Dell Laptop	19,080
21/03/2016	Receive full payment through PUBLIC with cheque number 131880.	171,720

Date	Transaction	Amount (RM)
06/04/2016	Sales: 90 units of HP Laptop at a value of RM1700 each (GST exclusive). Description: 90 units of HP Laptop Invoice No: 00122	162,180
14/04/2016	Receive part of payment through PUBLIC with cheque number 141800.	84,800

Prepare the journal in the system by using Journal Entry.

Journal Entry

Date	Transaction
31/12/2016	Depreciation Value for Motor Vehicles for year ended 31 December 2016 is RM7000.
31/12/2016	Depreciation value for Office Equipment for year ended 31 December 2016 is RM4000

Other Payment

Date	Transaction
31/05/2016	Pay rental RM3500 (GST exclusive) to Baha Properties by using PUBLIC with cheque number 001789.
26/08/2016	Pay maintenance for motor vehicle amounting RM900 (GST exclusive) to Bengkel Kumar by using PUBLIC cheque with number 008080
27/10/2016	Pay salary for the month of October using cheque with number 008335 amounting RM36,000.

Other Receive

Date	Transaction
29/07/2016	Received interest of Fixed Deposit from Public Bank amounting RM3000 (Ref:12256)

(85 marks)

Section C

Fill in the blanks by referring to your works. All answers can be obtained from various reports in your data directory of SPS Accounting System.

No	Description	Amount RM
1	Trial Balance Total as at 31/12/2016	
2	Cash at Bank as at 31/12/2016	
3	Total Purchase as at February 2016	
4	Total Sales as at March 2016	
5	Net Profit for the year end 31 December 2016	

(5 marks)

END OF QUESTION PAPER